

**MEDIUM TERM FINANCIAL TERM 2023 TO 2027**

	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
People Group	74.176	76.320	77.966	80.432
Chief Executives Office & Economic Growth	1.535	1.571	1.664	1.716
Services Group	20.649	21.264	21.596	22.065
Operations Group	19.547	19.945	20.263	20.655
Financing costs	3.477	3.613	3.664	3.364
Investment Returns - Joint Venture	(1.816)	(1.718)	(1.130)	(1.130)
Council Wide Pressures/(savings)	1.259	1.283	1.309	1.335
Council Wide Contingencies	(0.237)	(0.246)	(0.255)	1.189
Contribution to/(from) revenue balances	(8.417)	(10.396)	(10.356)	(9.735)
<b>Total Net Expenditure</b>	<b>110.173</b>	<b>111.636</b>	<b>114.720</b>	<b>119.891</b>
<b><u>Resources - Projected and assumed</u></b>				
Council Tax	61.877	65.556	69.791	74.375
Business rates retained locally	23.021	16.510	16.851	17.192
Top Up	8.029	11.736	11.901	12.065
RSG	3.943	4.022	4.102	4.184
NHB	0.354	0.354	0.354	0.354
BCF	4.488	4.488	4.488	4.488
Adult Social Care Support Grant	3.753	3.753	3.753	3.753
Spending Review 21 Government Funding	1.162	1.162	1.162	1.162
2022/23 Services Grant	2.167	2.167	2.167	2.167
Social Care Grant Autumn Statement 2022	0.728	1.237	0.000	0.000
Strengthening Families Grant	0.500	0.500	0.000	0.000
Lower Tier Services Grant	0.151	0.151	0.151	0.151
<b>Total Resources</b>	<b>110.173</b>	<b>111.636</b>	<b>114.720</b>	<b>119.891</b>
<b><u>Balances</u></b>				
<b>Opening balance</b>	23.205	17.203	7.807	(2.549)
<b>Release of Earmarked Reserve - LCTS</b>	1.415	0.000	0.000	0.000
<b>Net contribution to GF from Collection Fund</b>	1.000	1.000	0.000	0.000
<b>Contribution to/(from) balances</b>	(8.417)	(10.396)	(10.356)	(9.735)
<b>Closing balance</b>	<b>17.203</b>	<b>7.807</b>	<b>(2.549)</b>	<b>(12.284)</b>